



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Barron &
Board of Trustees

From: Wayne Criswell

Date: March 3, 2009

Re: Public Funds Investment Act Disclosure, 2nd Quarter Report, FY 2009

Attached is the second quarter investment portfolio report for FY 2008-09 as required by the Public Funds Investment Act. The College employs a “buy and hold” philosophy for investment activity. While this philosophy may sacrifice some potential trading gains, it does remove most market risk in priced securities from the portfolio.

Temple College has not experienced any realized investment loss for this quarter. As indicated in the Temple College Investment Policy, safety of principal is the highest principle for public funds investments.

INVESTMENT PORTFOLIO (By Fund)
 Temple College
 February 28, 2009

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	3,874,880	3,874,880	3,874,880	0.67%	Current
	Money Market-MBIA	5,182,253	5,182,253	5,182,253	0.71%	Current
	Money Market-JPM Chase	1,117,628	1,117,628	1,117,628	0.72%	Current
Endowment-						
	GNMA II 3-20-12 #2404	1,065	783	762	7.00%	03/20/12
	FHLMC Multiclass 1206	120	191	177	7.00%	03/15/22
	GNMA Pool #459789	7,600	7,700	7,388	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,502	104	96	9.00%	09/20/30
	GNMA II Pool #3248	14,625	14,004	13,617	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	15,648	15,000	6.50%	05/01/29
	FNMA 6% Pool #253944	4,390	2,803	2,696	6.00%	08/01/21
	GNMA 5.5% Pool#546503	33,850	32,260	31,307	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	52,550	41,623	40,499	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	16,813	13,251	12,893	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	100,043	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	24,116	20,439	19,896	5.50%	12/20/33
	GNMA 5.5% #3390	18,253	16,354	15,913	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	29,753	26,112	25,436	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,034	3,890	3,784	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,350	2,255	2,194	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	3,896	3,678	3,578	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	13,445	10,213	9,860	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	25,245	25,000	4.25%	06/30/09
	Disc.Greenwd.4.25% 1-6-10	25,000	25,484	25,000	4.25%	01/06/10
	FNMA 5.625% 9-21-37	50,000	50,996	50,000	5.63%	09/21/37
	FNB Olathe 4.4% 2-22-11	25,000	25,843	25,000	4.40%	02/22/11
	MB Financial 4.25% 7-2-10	25,049	25,654	25,000	4.25%	07/02/10
	Money Market-Wachovia	168,199	168,199	168,199	0.80%	Current
	Pacific Telesis Stock(A)	13,700	13,882	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	2,626,092	2,626,092	2,626,092	0.67%	Current
Debt Service						
	Money Market-Texpool	6,006,944	6,006,944	6,006,944	0.67%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves						
	FFCB 5.75% 1-18-2011	57,275	57,486	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	54,150	57,090	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	48,900	46,220	45,003	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	3,752	3,645	3,545	5.50%	06/01/33
	Money Market - Wachovia	153,456	153,456	153,456	0.80%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	0.67%	Current
TOTAL (B)		<u>\$20,974,252</u>	<u>\$20,939,960</u>	<u>\$20,903,708</u>		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity
For the Period December 1, 2008 - February 28, 2009

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 15,634,117	\$ 5,060,512	\$ 7,019,101	\$	\$ 13,675,528
J P Morgan Chase Investment Pool	1,115,872	1,756			1,117,628
MBIA Public Funds Investment Pool	4,042,213	2,440,040	1,300,000		5,182,253
Money Market Funds: Wachovia Securities	196,219	125,436			321,655
Federal Agency Bonds					
GNMA II 3-20-12 #2404	1,047		241	(23)	783
FHLMC Multiclass 1206	199		8	0	191
GNMA Pool #459789	7,669		65	96	7,700
GNMA II 9-20-2030 Pool #2975	244		129	(11)	104
GNMA II Pool #3248	13,957		87	134	14,004
TVA Power Bonds, 1999 S.A.	15,086			562	15,648
FNMA 6% Pass Thru Pool #253944	2,816		45	32	2,803
GNMA 5.5% Pass Th Pool #546503	32,160		181	281	32,260
GNMA II 5.5% Pool #3360	42,524		1,260	359	41,623
GNMA II 5.5% Pool #3346	13,598		461	114	13,251
TVA 4.7% Electronotes	92,722			7,321	100,043
GNMA II 5.5% 12-20-2033 #3488	20,982		664	121	20,439
FFCB 5.75% 1-18-2011	56,528			958	57,486
FFCB 5.7% 7-25-2016	55,282			1,808	57,090
GNMA II 5.5% 4-20-2034 #3544	47,109		1,279	390	46,220
GNMA II 5.5% 5-20-2033 #3390	16,735		521	140	16,354
GNMA II 5.5% 10-20-2034 #3624	26,799		893	206	26,112
FNMA 6% 1-1-2033 #677616	10,164		53	102	10,213
FNMA 5.5% 7-1-2033 #555591	3,958		102	34	3,890
FNMA 5.5% 6-1-2033 #555531	3,715		102	32	3,645
FNMA 5.5% 3-1-2034 #255111	2,306		71	20	2,255
FNMA 5.5% 10-1-2033 #555876	3,732		86	32	3,678
UCB-Garland 4.25% 6-30-2009	25,139			106	25,245
Disc.-Greenwood 4.25% 1-6-2010	25,149			335	25,484
Disc.-Greenwood 4.15% 1-6-2009	25,028		25,000	(28)	0
FHLM coupon 6-25-2008	82,571		83,033	462	0
FNMA 5.625% 9-21-37	49,922			1,074	50,996
FNB Olathe 4.4% 02-22-11	24,977			866	25,843
MB Financial 4.25% 07-02-10	25,070			584	25,654
Common Stock					
Pacific Telesis Corp	16,679	(1)		(2,797)	13,882
TOTAL PORTFOLIO	\$ 21,732,288	\$ 7,627,744	8,433,382	13,310	\$ 20,939,960

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)

Statement:

This report of the Temple College investment portfolio is in compliance with the College Investment Strategy and the Texas Public Funds Investment Act, as amended.

The College shall follow the investment strategy as set forth in the approved investment policy for the next quarterly reporting period.



A. Wayne Criswell
Vice President
Administrative Services

March 3, 2009
Date